

**WINDLER BUSINESS IMPROVEMENT DISTRICT NO. 2**  
**2023**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for the Windler Business Improvement District No. 2.

The Windler Business Improvement District No. 2 has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2023 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2023.

**Windler Business Improvement District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>06/30/22</u>	Estimated <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	50,000	-	15,500	50,000
Total revenues	-	50,000	-	15,500	50,000
Total funds available	-	50,000	-	15,500	50,000
Expenditures:					
Accounting / audit	-	5,000	-	3,000	5,000
Directors fees	-	900	-	-	900
Insurance/SDA dues	-	2,500	-	2,500	2,500
Legal -	-	22,500	-	10,000	22,500
Management	-	3,500	-	-	3,500
Miscellaneous	-	2,000	-	-	2,000
Contingency	-	12,508	-	-	12,508
Emergency reserve (3%)	-	1,092	-	-	1,092
Total expenditures	-	50,000	-	15,500	50,000
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		\$ -			\$ 10
Mill Levy		-			-